

**Investor Objective:** Uncapped equity returns with protection to dampen significant market downturns.

**Portfolio Fit:** Designed as a core equity holding while offering peace of mind to stay fully invested through uncertain markets.

## RISK/RETURN VS THE S&P 500 SINCE INCEPTION

### Protect with Constant Hedges

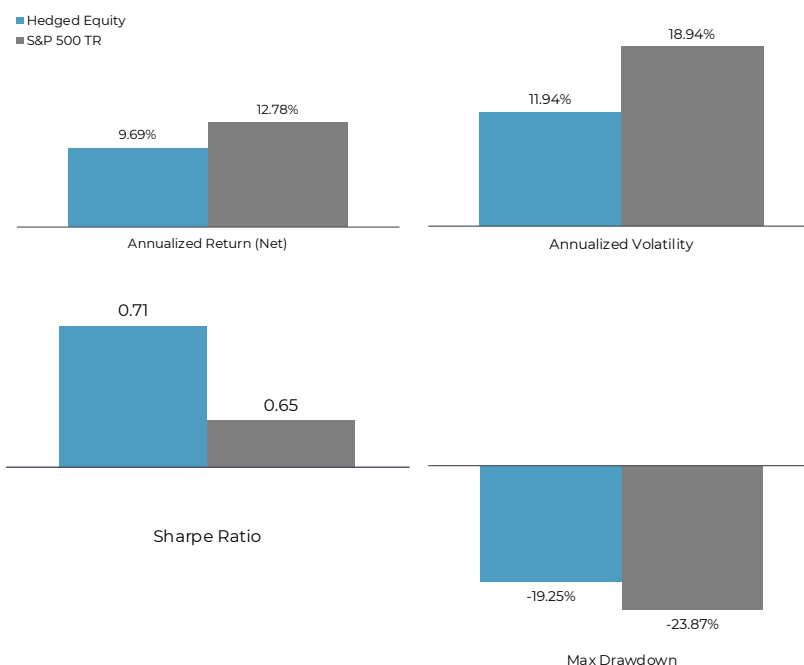
Reducing drawdowns during times of stress allows investors to stay invested and avoid emotional decision making

### Participate in Rising Markets

Unlike other strategies that seek to limit downside risk cap upside potential, this strategy does not cap upside participation

### Simple, Disciplined Approach

Three core ingredients combine to deliver a strategy and process that is repeatable and easy to understand



\*Inception 09/30/2019. Source: Liquid Strategies, Morningstar.

## OUR PROCESS

Stay fully  
invested in the  
S&P 500 Index via low  
cost ETFs

Maintain long-  
term market hedges  
at all times to protect  
capital from significant  
market declines

Finance hedge  
costs through short-  
term premium writing  
without capping  
upside gains

# Hedged Large Cap Equity Strategy

## PERFORMANCE

06/30/2019 - 06/30/2023

	QTD	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
Hedged Large Cap Equity Strategy - Gross	7.20%	12.04%	12.56%	10.09%	10.49%
Hedged Large Cap Equity Strategy - Net	7.01%	11.63%	11.73%	9.27%	9.68%
S&P 500 TR Index	8.74%	16.88%	19.56%	14.57%	12.76%

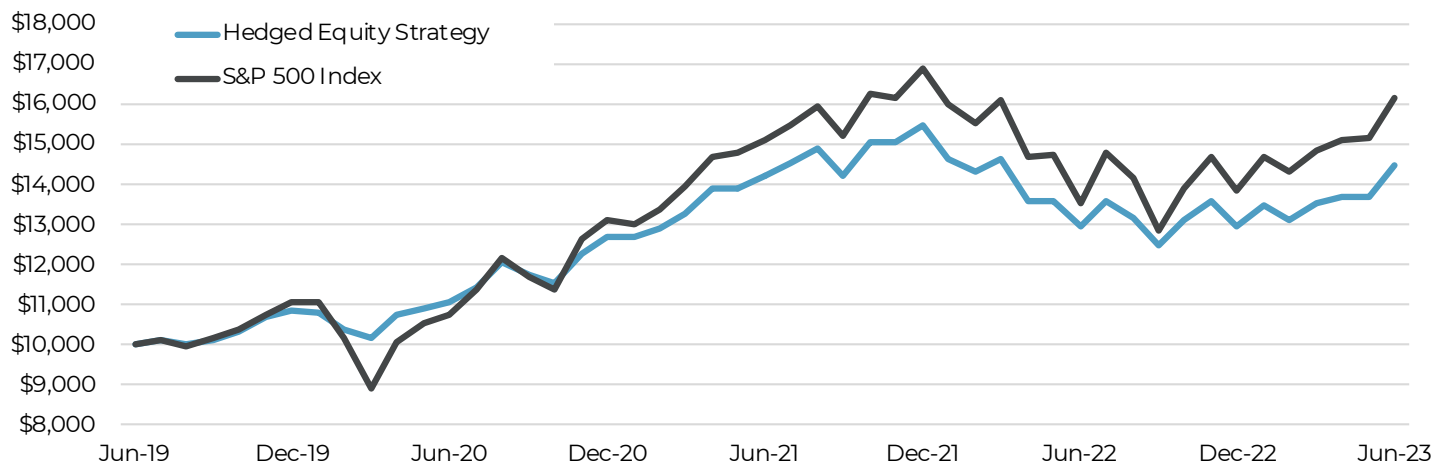
## ADDITIONAL RETURN STATISTICS

06/30/2019 - 06/30/2023

	Hedged Large Cap Equity	S&P 500 TR
Beta vs S&P 500	0.59	1.00
Up Capture	66.84%	100.00%
Down Capture	62.53%	100.00%

## GROWTH OF \$10,000

06/30/2019 - 06/30/2023



\*Net of fees assumes a 0.75% management fee applied monthly. Source: Liquid Strategies, Morningstar.

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